verizon

Verizon raises financial guidance for adjusted EBITDA[1], adjusted EPS[1] and free cash flow[1] after strong Q2 performance

Industry Leading

$20.9B +2.2% Y/Y

total wireless service revenue[2]

Industry Leading

146.1M +1.2% Y/Y

total wireless retail connections

$12.8B +4.1% Y/Y Adjusted EBITDA[1], setting another record for the best reported quarter

"Verizon's strong second-quarter financial performance reflects our high-quality, industry-leading customer base, our multiple growth paths, the success of our disciplined, segmented approach, and the inherent strength of our company."
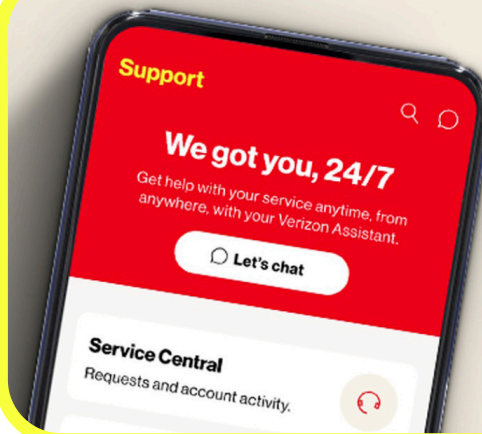
Verizon Chairman and CEO
Hans Vestberg

[1]Non-GAAP financial measure. See www.verizon.com/about/investors for reconciliations of non-GAAP financial measures to most directly comparable financial measures under GAAP. [2]Total wireless service revenue represents the sum of Consumer and Business segments. Reflects the reclassification of recurring device protection and insurance related plan revenues from other revenue into wireless service revenue in the first quarter of 2025.

Highlights

3-year price lock guarantee

Price guarantee excludes taxes and fees. On myPlan & myHome.

3-year price lock and free phone guarantee

Customer experience transformation that sets a new standard for the industry

Verizon Frontline Network Slice now available nationwide for first responders

J.D. POWER

Verizon is America's most awarded brand for network quality, 35 times in a row according to J.D. Power[3]

Cheers to **25** years of empowering how people live, work and play.

[3]Verizon is #1 for Network Quality in 5 regions (tied in the Southwest and North Central regions). Verizon has also received the highest number of awards in network quality for the 35th time as compared to all other brands in the J.D. Power 2003-2025 Volume 1 and 2 U.S. Wireless Network Quality Performance Studies. Network Quality measures customers' satisfaction with their network performance with wireless carriers. For J.D. Power 2025 award information, visit jdpower.com/awards for more details.