Verizon delivered strong financial growth with industry-leading wireless service revenue in 1Q 2025

Industry-leading \$20.8B +2.7% Y/Y total wireless service revenue¹

Industry-leading 146.0M +0.8% Y/Y total wireless retail connections

Verizon continues to take broadband market share

Best wireless retail core prepaid² net additions since TracFone acquisition

Verizon remains confident in full-year 2025 guidance and is focused on 3 priorities:

- Growing wireless service revenue
- Expanding adjusted EBITDA³
- Generating strong free cash flow³

¹Total Wireless service revenue represents the sum of Consumer and Business segments. Reflects the reclassification of recurring device protection and insurance related plan revenues from other revenue into wireless service revenue in the first quarter of 2025. ²Represents total prepaid net additions, excluding our SafeLink brand. ³Non-GAAP measure.



"Verizon plays an essential role in our customers' lives and our differentiated value proposition delivers what customers want and need, on their terms."

Verizon Chairman and CEO Hans Vestberg

Highlights



Direct to Device (D2D) Satellite Communications

Verizon conducts first Non-Terrestrial Network (NTN) live video through satellite



Verizon AI Connect

Verizon is uniquely positioned to manage Al resource-intensive workloads at scale

Openbank 🁋

Partnership with Openbank by Santander

Partnership brings high-yield savings accounts to Verizon customers