

# 3Q 2024 Earnings Results



Verizon reports increased wireless and broadband customer growth in Q3.

## Highlights

**\$33.3B** Total Consolidated Revenue  
Flat Y/Y

**\$12.5B** Adjusted EBITDA<sup>1</sup>  
Y/Y growth 2.1%

**\$1.19** Adjusted EPS<sup>1</sup>  
Y/Y decline 2.5%

## Consolidated Cash Flow Summary (\$ in billions) (Nine months ended September 30)

2023

2024

Cash flow from operations \$28.8 \$26.5

Capital expenditures \$14.2 \$12.0

Free cash flow<sup>1</sup> \$14.6 \$14.5

Dividends paid \$8.2 \$8.4

## 3Q Revenue Summary

**\$19.8B** Wireless Service<sup>2</sup>  
Y/Y growth 2.7%

**\$25.4B** Total Consumer  
Y/Y growth 0.4%

**\$7.4B** Total Business  
Y/Y decline 2.3%

## 3Q Operating Metrics<sup>3</sup>

**389K** Broadband net additions  
Includes 363K Fixed Wireless Access net additions

**43K** Fios internet net additions

**144.7M** Wireless retail connections

**1.16%** Wireless retail postpaid churn

**239K** Wireless postpaid phone net additions

**0.89%** Wireless retail postpaid phone churn

<sup>1</sup>Non-GAAP financial measure. <sup>2</sup>Total Wireless service revenue represents the sum of Consumer and Business segments. <sup>3</sup>Metrics reflect an aggregation of Consumer and Business segments' results. Where applicable, the operating results reflect certain adjustments.

**verizon**